

OWNER RETAINED REPORT

See instructions on page two

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In accordance with the provisions of Chapter 501, Subchapter E of the Transportation Code, the insurance company named below reports to the Texas Department of Motor Vehicles that a claim was paid to:

Insured or Claimant's Name, Address, City, State, and Zip Code

The vehicle owner of the below referenced nonrepairable or salvage motor vehicle has retained the vehicle. Since this insurance company did <u>not</u> acquire ownership of the vehicle, this is an owner retained vehicle. The motor vehicle record will indicate this is an owner retained vehicle and the registration has been invalidated. For salvage vehicles, transfer of title is prohibited until the owner, or lienholder, if any, has applied for a salvage or rebuilt salvage title. A salvage vehicle may not be operated until it has been issued a rebuilt salvage title. A nonrepairable vehicle can not ever be registered or operated.

NOTE: Transportation Code §501.093 requires an insurance company to submit this report within 31 days of the date of the claim payment if they do not acquire ownership of the vehicle and it is retained by the owner. The insurance company must provide notice of this report to the vehicle owner and lienholder, if any, and advise the owner of the requirements regarding subsequent operation or transfer of ownership.

VEHICLE DESCRIPTION AND DAMAGE DISCLOSURE

	(All information	must be comp	olete)			
Vehicle Identification Number (Required)	Year	Make	Model	Color	License Plate No.	
Description of the damage to the vehicle:						
	Check Reaso	n(s) for Dam	age:			
☐ FLOOD DAM	IAGE	☐ COLLISION/OTHER DAMAGE				
As a result of the information disshould not recognize subsequent to		•	•			
☐ A Salvage Vehicle Title is Issued			A Nonrepairable Vehicle Title is Issued			
Name of Insurance Company Submitting Owner R	Retained Report	t Insurance Claim Number				
Insurance C	Company's Add	ress, City, Sta	ate, and Zip Code			
Date of Claim Payment			Daytime Phone (Include Area Code)			
Signature of Authorized Agent	Pri	Printed Name (Same as Signature)			Date	
WARNING: A violation of the Transporta	tion Code, Cha	apter 501, Su	ubchapter E, rela	ting to non-	repairable and salvage	

A violation of the Transportation Code, Chapter 501, Subchapter E, relating to non-repairable and salvage motor vehicles, is an offense (Class B or C misdemeanor punishable by a fine not to exceed \$2,000, confinement in jail of up to 180 days, or both fine and confinement, or a state jail felony, punishable by a fine not to exceed \$10,000, or confinement in jail for a period up to two years).

INSTRUCTIONS FOR INSURANCE COMPANIES

- **DO NOT SUBMIT THIS FORM** if the motor vehicle is not damaged to the extent that it must be classified as a salvage or nonrepairable motor vehicle.
- Insurance companies <u>may not</u> voluntarily submit this form for a motor vehicle that has sustained a lesser amount of damage (i.e., 100 percent or less damage).

THIS FORM MUST BE SUBMITTED <u>WITHIN 31 DAYS</u> OF THE DATE OF CLAIM PAYMENT BY MAIL OR FAX.

Mail to: Vehicle Titles and Registration Division

Texas Department of Motor Vehicles

Attn: Title Control Systems Austin TX 78779-0001 **OR**

Fax to: (512) 302-2111

Owner Notification Requirements

The owner must be advised:

- 1. The vehicle was reported to the Texas Department of Motor Vehicles as an owner retained salvage vehicle
- 2. Prior to selling or otherwise transferring ownership of the motor vehicle the owner is required to apply for the appropriate salvage ownership document
- 3. Type of salvage ownership they must apply for (Salvage Vehicle Title or Nonrepairable Vehicle)
- 4. The registration to the motor vehicle is no longer valid and the owner **may not operate** or permit operation of the motor vehicle on the public roads.
- 5. <u>If a non-repairable motor vehicle</u>:
 - a. the owner may not register, operate, or permit operation of the motor vehicle on the public roads;
 - b. the motor vehicle may only be used as a source for used parts or scrap metal; and
 - c. the motor vehicle may not be:
 - i. repaired, rebuilt, or reconstructed; or
 - ii. issued a regular certificate of title.
- 6. If a salvage motor vehicle:
 - a. the owner may not operate the motor vehicle on the public roads until it has been repaired/rebuilt, retitled as a rebuilt salvage motor vehicle and properly registered; and
 - b. at the time of application for a Rebuilt Salvage Certificate of Title, the owner will be required to pay a \$65 Rebuilt Salvage Fee and a full 12-months registration fee in addition to the appropriate \$28/\$33 title application fee and any local fees:
 - the owner must have the vehicle inspected at an authorized Department of Public Safety inspection station.

NOTICE

With a few exceptions, you are entitled to be informed about the information TxDMV collects about you. Texas Government Code § 552.021, 552.023 and 559.004 further entitle you to receive and review the information on request, and to request the department correct any information about you that is deemed incorrect. Please contact the Texas Department of Motor Vehicles at 512/465-3000 for further details.